

Message Text

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PAGE 01 STATE 114620

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ORIGIN EB-11

INFO OCT-01 EUR-25 EA-11 NEA-14 ISO-00 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07

SS-20 STR-08 CEA-02 PA-04 PRS-01 USIA-15 /184 R

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5/31/74 EXT. 20376

EX/IFD/ODF:REBENEDICK

NEA:BLAINGEN

TREAS:RPELIKAN (INFO)

AID/AA/ASIA:AWHITE

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P R 312010Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

AMEMBASSY THE HAGUE PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY OSLO PRIORITY

AMEMBASSY OTTAWA PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY STOCKHOLM PRIORITY

AMEMBASSY TOKYO PRIORITY

INFO AMEMBASSY NEW DELHI

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E.O11652: N/A

TAGS: IN, IBRD

SUBJECT:WORLD BANK PROPOSAL FOR INDIA DEBT RESCHEDULING

INFORMATION REQUESTED TO BE IN DEPARTMENT BY COB JUNE 3.

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PAGE 02 STATE 114620

1. THE WORLD BANK IS ABOUT TO RELEASE A PROPOSAL SUGGESTING

THE 13 CREDITOR COUNTRIES OF THE AID-TO-INDIA CONSORTIUM RESCHEDULE 45 PERCENT OF ROUGHLY 635 MILLION DOLLARS IN INDIAN DEBT PAYMENTS DUE THEM THIS YEAR. THERE WILL BE AN INTERAGENCY MEETING ON JUNE 5 TO DEVELOP A U.S. POSITION FOR THE CONSORTIUM MEETING SCHEDULED FOR JUNE 13.

2. REQUEST BY COB JUNE 3 EMBASSY'S BEST ESTIMATE, WITHOUT AT THIS TIME APPROACHING GOVERNMENTS, OF HOW YOUR HOST GOVERNMENT IS LIKELY TO RESPOND TO THE BANK PROPOSAL. WE ARE PARTICULARLY INTERESTED IN WHETHER OTHER CREDITOR ARE DISPOSED TO (A) ACCEPT BANK PROPOSAL IN FULL, (B) AGREE TO A LOWER LEVEL OF RESCHEDULING (E.G., AT LAST YEAR'S 187 MILLION DOLLAR LEVEL), OR (C) DEFER ANY DECISION ON RESCHEDULING UNTIL LATER THIS YEAR. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: BGCROWE:CU
Enclosure: n/a
Executive Order: N/A
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Film Number: D740138-0433
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Markings:

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30 JUN 2005

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TAGS: EFIN, IN, US, IBRD
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